

FISCAL MEMORANDUM

SB 3761 – HB 3335

May 6, 2008

SUMMARY OF AMENDMENT (018185): Requires the University of Memphis to conduct a study of the feasibility of a comparative education program developed through the Confucius Institute hosted by the University in collaboration with educational entities in the People's Republic of China. The University will report to the General Assembly on the results of the study by January 15, 2010.

FISCAL IMPACT OF ORIGINAL BILL:

(CORRECTED)

Increase State Expenditures - \$149,500/One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$149,500/FY08-09
\$140,500/FY09-10

Assumptions applied to amendment:

- According to the University of Memphis, two years would be required to conduct such a feasibility study. The results of the study would be presented to the General Assembly by January 15, 2010.
- According to the University of Memphis, the cost to conduct such a feasibility study would result in a first year cost of approximately \$149,500 and a second year cost of approximately \$140,500.
- The first year cost of such a study would entail the following: one faculty member at \$88,200 (salary of \$70,000 and benefits of \$18,200); two graduate student stipends at \$9,000 each; administrative support of \$15,750; translator (graduate student) cost of \$4,500; undergraduate students work-study at a cost of \$5,000; travel costs to China of \$18,000 for three trips/three staff persons.
- Second year costs for the study would remain the same as the first year with the exception of travel costs to China which would be reduced from \$18,000 to \$9,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

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